

1 June 2017
Australian Securities Exchange
Exchange Plaza
2 The Esplanade
Perth W A 6000

Dear Sirs,

UNLISTED OPTION EXPIRY NOTIFICATION

Cleveland Mining Company Limited (ASX : CDG) wishes to advise that an Option Expiry Notice has been sent to an Option holder in relation to the expiry of the Company's Unlisted Options on 30 June 2017.

Unlisted Options not exercised by 5.00pm WST on 30 June 2017 will automatically expire.

A copy of the Option Expiry Notice sent to the Option holder is attached.

Yours sincerely



DAVID PETERSON
Company Secretary

Corporate Information

Total shares: 398.3 million
Options on issue: 16.5 million

ASX Code: CDG

Contact

Investor & Media Enquiries
info@clevelandmining.com.au

Board of Directors

Alex Sundich - Non-Executive Chairman
David Mendelawitz - Managing Director
Rick Stroud - Non-Executive Director
Glenn Simpson - Non-Executive Director

Head Office

Suite 1,, 41 Walters Drive Osborne Park WA 6017
T: +61 (08) 6389 6000
F: +61 (08) 6389 6099
W: www.clevelandmining.com.au

1 June 2017

Dear Option Holder

UNLISTED OPTIONS TO EXPIRE ON 30 JUNE 2017

We are writing to you as a registered holder of Cleveland Mining Company Limited (**Company**) unlisted options (Options) to remind you that the Options will expire at 5:00pm WST on 30 June 2017.

Your Option holding may be exercised in whole or in part by payment of \$0.215 for each Option by no later than **30 June 2017**. If payment is not received by 5:00pm WST on **30 June 2017** the Options will lapse and all rights under the Options will cease at that time.

Some of the courses of action available to you as a holder of these Options are:

- a) Exercise the Options on or before **30 June 2017**;
- b) Do nothing (i.e. allow your Options to expire). If you do not exercise your Options they will expire on **30 June 2017** and your right to subscribe for ordinary shares in the Company at \$0.215 per share will lapse.

There is no obligation on Option holders to exercise their Options. However, under paragraph 6.1 of Appendix 6A of the Australian Securities Exchange (**ASX**) Listing Rules, the Company is required to advise Option holders of the information contained in this notice.

The closing market sale price of ordinary shares in the Company on ASX was \$0.07 on 30 September 2016, being the last trading day prior to the date of this notice.

During the three (3) months preceding the date of this notice:

- the highest market sale price of ordinary shares on ASX was \$0.071 on 30 September 2016; and
- the lowest market sale price of ordinary shares on ASX was \$0.065 on 30 September 2016.

If you wish to exercise your Options then you must complete your "Notice of Exercise of Options" form included with this notice and forward it together with payment of \$0.215 per Option exercised to be received no later than 5:00pm WST on 30 June 2017 to the Company's share registry;

Advanced Share Registry Ltd
110 Stirling Highway
Nedlands WA 6009

Cheques should be made payable to "Cleveland Mining Company Limited" in Australian dollars only and should be crossed "Not negotiable". If you have any further questions please do not hesitate to contact me (08) 6389 6000.

Yours sincerely



DAVID PETERSON
Company Secretary

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CLEVELAND MINING COMPANY LIMITED

ABN: 85 122 711 880

NOTICE OF EXERCISE OF UNLISTED OPTIONS

To
The Directors
CLEVELAND MINING COMPANY LIMITED
SUITE 1
41 WALTERS DRIVE
OSBORNE PARK WA 6005

Share Registry:
Advanced Share Registry Ltd
110 Stirling Highway
NEDLANDS WA 6009
Email: c.chan@advancedshare.com.au
Website: www.advancedshare.com.au
Ph: (618) 9389 8033 Fax: (618) 9262 3723

I/We Optionholder Number:

Of
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Being the registered holder of 1.0 million Options hereby exercise such Options to subscribe for
Ordinary fully paid shares at \$0.215 per share. I/We enclose application money of \$ and authorise
you to register me/us as the holder of the shares to be allotted to me/us and /we agree to accept such shares subject to
the Rules of the Constitution of the Company

Individual or Holder 1	Securityholder 2	Securityholder 3	Date:
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

Director	Director/Secretary	Sole Director/Secretary	Day / Month / Year
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

Contact Name	Contact Telephone Number
<input type="text"/>	<input type="text"/>

This application, with application money in Australian Currency, should be lodged at the Company's Share Registry on or before the Expiry Date.

NOTE: Cheque should be made payable to **CLEVELAND MINING COMPANY LIMITED** and forwarded to Advanced Share Registry Ltd.